

# 2026 Tax and Financial Planning Reference Card

Federal and Quebec



## 2026 Marginal Tax Rates - Individuals

Individual Taxable Income	Canadian Dividend Income <sup>1</sup>			
	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	Capital Gains	Eligible Dividends / Non-Eligible Dividends
\$ - - \$16,452	\$ -	0.00%	0.00%	0.00%
\$16,452 - \$18,507 <sup>2</sup>	\$ -	11.69%	5.85%	-1.18% / 4.77%
\$18,507 - \$18,952	\$240	12.69%	6.35%	-0.18%
\$18,952 - \$33,507	\$297	26.69%	13.35%	3.00%
\$33,507 - \$54,347	\$4,181	25.69%	12.85%	2.00%
\$54,347 - \$58,523	\$9,535	30.69%	15.35%	8.90%
\$58,523 - \$64,354	\$10,817	36.12%	18.06%	16.39%
\$64,354 - \$108,678	\$12,923	37.12%	18.56%	17.39%
\$108,678 - \$117,045	\$29,376	41.12%	20.56%	23.29%
\$117,045 - \$132,247	\$32,817	45.71%	22.86%	29.63%
\$132,247 - \$181,440	\$39,765	47.46%	23.73%	32.04%
\$181,440 - \$258,482	\$63,112	50.21%	25.11%	35.84%
Over \$258,482	\$101,795	53.31%	26.65%	40.11%

## 2026 Calendar Year Tax Rates - Corporations

Corporate Taxable Income	Investment Income <sup>6</sup>			
	Active Business Income	Eligible Dividends <sup>3</sup>	Interest, Rents & Foreign Income <sup>4</sup>	Capital Gains <sup>5</sup>
Federal rate	9.00%	38.33%	38.67%	19.34%
Quebec rate	3.20%	-	11.50%	5.75%
CCPC up to SBD limit <sup>6</sup>	12.20%	38.33%	50.17%	25.09%
Federal rate	15.00%	38.33%	38.67%	19.34%
Quebec rate	11.50%	-	11.50%	5.75%
CCPC over SBD limit <sup>7</sup>	26.50%	38.33%	50.17%	25.09%
Federal rate	15.00%	38.33%	15.00%	7.50%
Quebec rate	11.50%	-	11.50%	5.75%
Non-CCPC income	26.50%	38.33%	26.50%	13.25%

CCPC = Canadian Controlled Private Corporation

Quebec



<sup>1</sup> Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

<sup>2</sup> Individuals resident in Quebec on December 31, 2026 with taxable income up to \$18,506 will generally pay no Federal or Quebec income tax.

<sup>3</sup> All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

<sup>4</sup> A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

<sup>5</sup> A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

<sup>6</sup> The small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AAII) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

<sup>7</sup> Employees have not been paid at least 5,500 hours.

## 2026 Registered Account Planning

Maximum Contribution Limit		Other Considerations
<b>RRSP</b>	Lesser of: - 18% of earned income in 2025, or - \$33,810	<ul style="list-style-type: none"> <li>Plus/minus any contribution carry forward and pension adjustments from 2025.</li> </ul>
<b>TFSA</b>	\$7,000	<ul style="list-style-type: none"> <li>Plus/minus prior year withdrawals and contributions.</li> <li>Cumulative contribution limit if &gt; 18 in 2009 and no previous contributions \$109,000.</li> </ul>
<b>RESP</b>	\$2,500 to maximize Canada Education Savings Grant (CESG)	<ul style="list-style-type: none"> <li>RESP contribution lifetime limit per beneficiary \$50,000.</li> <li>CESG lifetime limit per beneficiary \$7,200.</li> </ul>
<b>FHSA<sup>1</sup></b>	\$8,000	<ul style="list-style-type: none"> <li>Cumulative lifetime limit \$40,000.</li> <li>Up to \$8,000 of unused limit from prior years can be carried forward.</li> </ul>

## 2026 Individual Tax Credits

Tax Credit	Federal Base Amount	Federal Tax Credit
Personal Amount/Spouse/Common law Partner <sup>2</sup>	\$16,452	\$2,303
Age (65+) <sup>3</sup>	\$9,208	\$1,289
Canada Caregiver Credit (child under 18)	\$2,740	\$384
Canada Caregiver Credit (infirm spouse/eligible dependent or child 18+)	\$8,773	\$1,228
Pension	\$2,000	\$280
Disability (self)	\$10,341	\$1,448
Medical expenses	Threshold: Lesser of 3% of net income or \$2,890	14% of medical expense over threshold

## Charitable Donations<sup>4</sup>

Income < \$258,483	Donations < \$200	14%	\$28
	Donations > \$200	29%	\$58+
Income > \$258,483	Donations > \$200	33%	\$66+

1. First Home Savings Account (FHSA) eligible for individuals who are 18 years and older, resident of Canada and a first-time home buyer (do not live in a qualifying home as a principal place of residence that was owned or jointly owned in the current calendar year or in the previous 4 calendar years).
2. The basic personal amount of \$16,452 is for individuals with net income up to \$181,440. For income above the \$181,440, the basic personal amount is reduced to \$14,829.
3. The age amount is reduced by 15% for every dollar of net income exceeding \$44,325 and is eliminated when income exceeds \$102,925.
4. Donation tax credit can be applied to up to 75% of net income for the year or can be carried forward on your return for any of proceeding 5 years. Donation tax credit can be claimed up to 100% of net income in the year of death.
5. Individuals 75 and older will get an automatic 10% increase of OAS
6. 15% of every dollar of net income earned in excess of \$93,454 in 2025 will be subject to OAS recovery tax July 2026 to June 2027.

This document was prepared based on known figures as of January 05, 2026.

## 2026 Important Dates

January 30	2025 Prescribed rate loan interest due
March 2	2025 RRSP contribution deadline
March 15	Personal Tax instalment deadline
April 30	Deadline to file 2025 individual tax return, Form T1 and to pay all 2025 outstanding personal income tax balances
June 15	Personal Tax instalment deadline
June 15	Deadline to file 2025 individual tax return, Form T1, if you or your spouse is self-employed
September 15	Personal Tax instalment deadline
September 30	Last day to utilize Home Buyers' Plan (HBP) withdrawal from RRSP or FHSA withdrawal in 2025
December 15	Personal Tax instalment deadline

\* When a due date falls on a Saturday, a Sunday, or a public holiday recognized by the CRA, the CRA considers your tax filing or payment to be on time if it is received on the next business day.

Benefit at Retirement	Age and Maximum Benefit
Quebec Pension Plan (QPP)	60 - \$965/month 65 - \$1,508/month 72 - \$2,394/month
Old Age Security (OAS) <sup>5</sup>	65 - \$742/month 70 - \$1,009/month
OAS Pension Recovery Tax Threshold <sup>6</sup>	\$93,454

## Provincial Probate Fees

Quebec does not charge probate fees, but there are court filing fees to be paid.

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